



## Orientation Course

UN Economic and Social Council

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***UNDESA/FSDO***

**ECOSOC Financing for Development Forum**

# Addis Ababa Action Agenda – overview

The AAAA lays out a clear pathway to support implementation of the 2030 Agenda for sustainable development and achievement of the SDGs.

It provides a global framework for financing sustainable development by aligning all financial flows and policies with economic, social and environmental priorities.

The agenda includes new commitments by governments, including:

- A new social compact to provide social protection and essential public services for all
- A global infrastructure forum to bridge the infrastructure gap
- An LDC package to support the poorest countries
- A technology facilitation mechanism to advance the SDGs
- Enhanced international tax cooperation to improve domestic resource mobilization
- Mainstreaming women's engagement in financing for development

# Addis Ababa Action Agenda – overview

## Action areas of the AAAA

1. Domestic public resources
2. Domestic and international private business and finance
3. International development cooperation
4. International trade and an engine for development
5. Debt sustainability
6. Addressing systemic issues
7. Science, technology innovation and capacity building

# Mandate of the ECOSOC Financing for Development Forum

- The ECOSOC Forum on Financing for Development follow-up (FfD Forum) mandated by the Addis Ababa Action Agenda, is:
  - An intergovernmental process with universal participation mandated to review the Addis Ababa Action Agenda (AAAA) and other financing for development outcomes and the means of implementation of the SDGs.
- The Forum offers a chance for Member States and other stakeholders to deliberate on priority areas to advance sustainable development and accelerate achievement of the 2030 Agenda.
- The Forum serves to:
  - Advance follow-up to all the action areas laid out in the AAAA.
  - Identify obstacles and challenges to the implementation of the financing for development outcomes
  - Share lessons and best practices

# FfD Forum thematic focus

Some of the key issues that have been addressed by the Forum include:

- Social protection
- Private sector investments towards SDGs
- Official development assistance
- Concessional finance
- Debt
- Taxation
- Illicit financial flows
- Trade
- Sustainable and just transition
- Digital divide

# Forum programme (an example of 2021)

## Opening

- Opening of the Forum by senior UN Officials (Secretary General, President of the General Assembly and President of ECOSOC) and other senior guests
- High level segment with heads of states and governments

## Substantive discussions

- Special high-level meeting with the BWIs, UNCTAD and WTO
- Panel organized in line with the AAAA priority action areas

## Closing

- Closing and the adoption of the Outcome Document

# Participation

In accordance with its mandate, the FfD forum has universal intergovernmental participation, utilizing the modalities of the international conferences on financing for development. This entails participation by:

1. The 193 Member States of the United Nations, European Union, the Holy See, Palestine, Cook Islands and Niue
2. Intergovernmental/governing bodies of major institutional stakeholders (World Bank, IMF, WTO, UNCTAD and UNDP)
3. Other UN agencies, institutional stakeholders and bodies.
4. Regional commissions and regional development banks
5. Civil society
6. Business sector
7. Philanthropic foundations
8. Academia

# Parallel events

## Side events

- To compliment the official programme, side events are held in parallel to the Forum to provide additional space for all stakeholders and participants to discuss substantive matters of the financing for development agenda in greater detail.
- Since 2019 the SDG Investment Fair has been held in parallel to the FfD Forum. The Fair aims to connect private sector investments to SDG advancing projects in developing countries.
- The Fair has evolved into a year-round platform offering project presentations, one-on-one matchmaking, knowledge sharing and capacity development.
- The Fair also facilitates greater collaboration within the UN SDG investment ecosystem.





# FfD Forum Documentation

## Pre-session documentation

- Information note on arrangements for the Forum. This note is mandated by General Assembly resolution 70/192.
- Inter-agency task force report on progress in implementing the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development: Executive Summary.
- Inter-agency task force report on progress in implementing the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development.

## In-session documentation

- Draft conclusions and recommendations of the ECOSOC Forum on financing for development follow up

## Post-session documentation

- Outcome of the ECOSOC Forum on financing for development follow up
- Summary by the President of ECOSOC of the annual Forum on financing for development follow up.

# The Inter-Agency Task Force on Financing for Sustainable Development

- The Inter-Agency Task Force convened by the Secretary General brings together major stakeholders and the UN system to analyze progress in financing for development outcomes as laid out in the AAAA in order to strengthen the follow-up process at an international level.
- The task force's work is published annually in the Financing for Sustainable Development Report (FSDR).
- The FSDR identifies implementation gaps and outlines solutions to meet the international financing for development commitments.
- **The FSDR informs the negotiations of the Outcome document of the Forum.**

# FfD Forum Outcome

- In the Addis Ababa Action Agenda, Member States decided that the FfD Forum is to result in intergovernmentally agreed conclusions and recommendations (Outcome Document).
- Those will be fed into the overall follow-up and review of the implementation of the 2030 Agenda for Sustainable Development in the High-level Political Forum on Sustainable Development.
- The President of ECOSOC appoints two co-facilitators who prepare a draft of those conclusions and recommendations and facilitate consultations among Member States, with a view to reaching an intergovernmental agreement on that draft.
- The Outcome Document draft is adopted by Member States on the last day of the Forum.



# Thank you

**UNDESA/FSDO/SEPIB**

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